

**THE CORPORATION OF THE  
TOWNSHIP OF WELLESLEY**

**By-law 38B/2008**

**A By-law to provide for a drainage works in the  
Township of Wellesley  
In the Regional Municipality of Waterloo**

**WHEREAS** the requisite number of owners have petitioned the council of the township of Wellesley in the Region of Waterloo in accordance with the provisions of the Drainage Act requesting that the following lands and roads be drained by a drainage works:

**AND WHEREAS** the estimates total cost of constructing the drainage works is \$ 29,900

**AND WHEREAS** the Council is of the opinion that the drainage of the area is desirable

**NOW THEREFORE** the Council of the Corporation of the Township of Wellesley under the Drainage Act, enacts as follows:

1. The report dated July 28, 2008 and attached hereto is hereby adopted and the drainage works as therein indicated and set forth is hereby authorized and shall be completed in accordance therewith.
2.
  - 1) The Corporation of the township of Wellesley may borrow on the credit of the Corporation the amount of \$ 29,900 being the amount necessary for Construction of the drainage works.
  - 2) The Corporation may issue debentures for the amount borrowed less the total amount of
    - a) grants received under Section 85 of the Act;
    - b) commuted payments made in respect of lands and roads assessed within the municipality;
    - c) money paid under subsection 61(3) of the Act; and
    - d) the money assessed in and payable by another municipality and debentures shall be made payable within 5 years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debentures.
3. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the Schedule "A" to be collected in the same manner and as the same time as other taxes are collected in each year for 5 years after the passing of this by-law .

### Summary of Schedule "A"

Total Assessment on Lands – Wellesley Township of Wellesley	\$25,274
Roads of Wellesley Township	\$ 0
Total Assessment on Lands – Region of Waterloo	\$ 0
Roads of Municipality – Region of Waterloo	\$ 4,626
<b>TOTAL ASSESSMENT</b>	<b>\$29,900</b>

4. For paying the amount of \$ 29,900.00 being the amount assessed upon the roads and lands belonging to or controlled by the municipality, a special rate sufficient to pay the amount assessed plus interest thereon shall be levied upon the whole rateable property in the Township of Wellesley in each year for one year after the passing of this by-law to be collected in the same manner and at the same time as other taxes are collected.
5. All assessments of \$ 500.00 or less are payable in the first year in which the assessment is imposed and shall not be eligible for debenture.
6. This by-law comes into force on the passing thereof and may be cited as the "Erb Drain Branch B 2008" Municipal Drain.

**FIRST READING** August 26, 2008

**SECOND READING** August 26, 2008

Provisionally adopted this **26<sup>th</sup>** day of **August 2008**

**Ross Kelterborn**  
Mayor, Ross Kelterborn

**Susan duke**  
CAO/Clerk, Director of Planning Susan Duke

**THIRD READING**

ENACTED this **\_16th\_** day of **\_\_\_September\_\_\_**, 2008

**Ross Kelterborn**  
Ross Kelterborn, Mayor

**Susan Duke**  
Susan Duke, CAO/Clerk