

**THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY
BY-LAW NUMBER 22/2008**

**A BY-LAW TO LEVY TAXES FOR THE YEAR
2008 AND SET FINAL TAX LEVY DUE DATES.**

WHEREAS it is necessary for the Council of The Corporation of the Township of Wellesley, pursuant to the Municipal Act to levy on the whole rateable property according to the last revised assessment roll for The Corporation of the Township of Wellesley, the sums set forth for various purposes in Schedule "A" hereto attached for the current year.

AND WHEREAS pursuant to The Regional Municipality of Waterloo passed a By-Law to adopt estimates of all sums required by the Regional Municipality of Waterloo for the purposes of the Regional Corporation and to provide a levy on Area Municipalities;

AND WHEREAS pursuant to The Regional Municipality of Waterloo passed a By-Law to direct the Council of The Township of Wellesley to levy specified tax rates on the assessment for school purposes;

AND WHEREAS The Regional Municipality of Waterloo has set transition tax ratios which establish the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act as amended and Regulations thereto;

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY ENACTS AS FOLLOWS:**

1. For the year 2008, The Corporation of the Township of Wellesley shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment and Managed Forest Assessment, the rates of taxation per current value assessment for general purposes as set out in Schedule "A" attached to this By-Law.
2. The estimates for the current year are as set forth in Schedule "A" attached to this By-Law.
3. The levy provided for in Schedule "A" attached to this By-Law shall be reduced by the amount of the interim levy for 2008.
4. For payments-in-lieu of taxes due to The Corporation of The Township of Wellesley, the actual amount due to The Corporation of the Township of Wellesley shall be based on the assessment roll and the tax rates for the year 2007.
5. The final tax levy instalment dates shall be due as follows:
 - Wednesday, September 3, 2008;
 - Wednesday, November 5, 2008.
6. On all taxes of the final levy, which are in default, a penalty of 1¼ percent shall be added and thereafter interest of 1¼ percent per month will be added on the day of each and every month the default continues, until December 31st, 2008.
7. (a) On all taxes of the final tax levy in default on January 1st, 2009, interest will be added at the rate of 1 ¼ percent per month for each month or fraction thereof of default.

(b) On all other taxes in default on January 1st, 2009, interest shall be added at the rate of 1¼ percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.

8. Penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid final tax levy.
9. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

ENACTED AND PASSED this 22nd day of April, 2008.

Ross Kelterborn
Mayor – Ross Kelterborn

Susan Duke
CAO/Clerk, Director of Planning – Susan Duke