

**THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY**

BY-LAW NUMBER 15/2008

**A By-Law to provide for a drainage works in the
Township of Wellesley
In the Regional Municipality of Waterloo**

WHEREAS the requisite number of owners have petitioned the Council of the Township of Wellesley in the Region of Waterloo in accordance with the provisions of the Drainage Act requesting that the following lands and roads be drained by a drainage works:

AND WHEREAS the Council of the Township of Wellesley in the Region of Waterloo has procured a report made by K. Smart and Associates and the report is attached hereto and forms part of this by-law.

AND WHEREAS the estimates total cost of constructing the drainage works is \$57,100.00.

AND WHEREAS \$57,100.00 is the amount to be contributed by the Township of Wellesley for construction of the drainage works

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable.

NOW THEREFORE the Council of The Corporation of the Township of Wellesley under the Drainage Act, enacts as follows:

1. The report dated February 8, 2008 and attached hereto is hereby adopted and the drainage works as therein indicated and set forth is hereby authorized and shall be completed in accordance therewith.
2.
 - 1) The Corporation of the Township of Wellesley may borrow on the credit of the Corporation the amount of \$57,100.00 being the amount necessary for Construction of the drainage works.
 - 2) The Corporation may issue debentures for the amount borrowed less the total amount of,
 - (a) grants received under Section 85 of the Act;
 - (b) commuted payments made in respect of lands and roads assessed within the municipality;
 - (c) money paid under subsection 61(3) of the Act; and
 - (d) the money assessed in and payable by another municipality, and debentures shall be made payable within 5 years for the date of the debenture and shall bear interest at a rate not higher than the rate charges by the Ontario Municipal Improvement Corporation on the date of sale of such debentures.
3. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the Schedule "A" to be collected in the same manner and at the same time as other taxes are collected in each year for 5 years after the passing of this by-law.

Summary of Schedule "A"

Total Assessment on Lands – Wellesley Township	\$41,249.00
Roads of Municipality – Wellesley Township	\$ 7,061.00
Total Assessment on Lands – Mapleton Township	\$ 8,384.00
Roads of Municipality – Mapleton Township	\$ 406.00

Total Assessments **\$ 57,100.00**

4. For paying the amount of \$ 7,061.00 being the amount assessed upon the roads and lands belonging to or controlled by the municipality, a special rate sufficient to pay the amount assessed plus interest thereon shall be levied upon the whole rateable property in the Township of Wellesley in each year for one year after the passing of this by-law to be collected in the same manner and at the same time as other taxes are collected.
5. All assessments of \$500.00 or less are payable in the first year in which the assessment is imposed and shall not be eligible for debenture.
6. This by-law comes into force on the passing thereof and may be cited as the “Wellesley Drain No. 7 2008” Municipal Drain.

FIRST READING March 3, 2008

SECOND READING March 3, 2008

Provisionally adopted this 3rd day of March, 2008

Ross Kelterborn
Ross Kelterborn, Mayor

Susan Duke
Susan Duke, CAO/Clerk

THIRD READING

ENACTED this 7th day of April, 2008

Ross Kelterborn
Ross Kelterborn, Mayor

Susan Duke
Susan Duke, CAO/Clerk